

General Terms and Conditions of Sale of the company SIJ Metal Ravne d.o.o. QM.04.12.

1. General

1.1. By entering into an agreement with the company SIJ Metal Ravne, d.o.o. (the SELLER), BUYER accepts and/or acknowledges these General Terms and Conditions of Sale which shall prevail on any separate previous agreements between the parties. They apply to every sale and/or delivery of goods produced by SELLER, unless agreed otherwise in writing.

1.2. Buyer's (or any other) terms and conditions are not binding for SELLER if they are not previously and expressly confirmed in writing. Absence of objection towards these terms and conditions shall not constitute the consent in any way, particularly with respect to any Buyer's terms of purchase.

2. Orders, Order Confirmation

2.1. Each Order shall include a specification of Goods, specific purpose of use, if necessary, the exact address of the recipient of Goods, delivery terms and other relevant data for a proper fulfilment of individual transaction.

2.2. In the event that the seller receives plans, sketches, photographs, models, patents, or other carriers of copyrights and related rights, as well as trade secrets from the buyer, the buyer guarantees that the seller's use of them will not infringe upon or violate any potentially protected rights of third parties (intellectual property rights and trade secrets). Otherwise, the buyer is obliged to reimburse the seller for all costs (damages, compensations, penalties, etc.) incurred in connection with this.

2.3. Within 10 working days after the receipt of the complete and detailed Order, SELLER shall issue an Order Confirmation. If BUYER does not object to Order Confirmation within 3 working days after its receipt, the Order Confirmation will become legally binding for the BUYER. In cases of inconsistency between the Order and Order Confirmation, the Order Confirmation data shall prevail.

3. Prices and Terms of Payment

3.1. Unless expressly agreed otherwise, prices are calculated on the basis of Ex Works parity (INCOTERMS) and are defined in EUR currency.

3.2. Unless expressly agreed otherwise, all prices are quoted as net prices and do not include value added tax, which is to be paid additionally by the BUYER in the amount as specified by applicable law.

3.3. In the event of production cost increase as the result of a price growth of graphite electrodes, refractory materials, energy carriers and other raw materials, SELLER reserves the right to change the price. The final base price is determined 3 months before the delivery date, and surcharges are calculated according to the confirmed delivery date.

3.4. Payment terms, parity and insurance conditions in case of open delivery (delivery before receipt of full payment) shall be stipulated in each Order Confirmation.

3.5. Unless expressly agreed otherwise, payment shall fall due for payment in 30 days from invoice issue date.

3.6. The SELLER shall be entitled to charge interest on overdue invoices.

3.7. In the event of delay in payment, the SELLER shall be free to either make outstanding deliveries subject to advanced payment or to withdraw from the following Order Confirmation after having granted a suitable grace period not longer than 15 days, and to claim damages for non-performance.

3.8. If BUYER is in arrears with payment of two or more invoices or it becomes known that he has problems with solvency, and he cannot provide sufficient security as required by SELLER, all already issued invoices shall fall due for immediate payment.

3.9. The BUYER shall bear all accrued dunning cost and collection fees as well as pre-litigation cost.

4. Delivery and Terms of Delivery

4.1. The SELLER shall make a delivery according to the date, stipulated in Order Confirmation.

4.2. The SELLER reserves the right to prolong delivery terms in case of insufficiency of raw material, energy carriers, production interruption, standstill in production, breakdown of machines, etc. The SELLER also reserves this right in the event of measures imposed or urgently recommended by governmental authorities or other sovereign entities in an effort to combat the coronavirus pandemic (SARS-CoV-2) or other circumstances in this context. SELLER will promptly inform the BUYER of such event and delivery term will be prolonged accordingly.

4.3. Delivery shall be executed in accordance to parity (INCOTERMS 2020), specified in each Order Confirmation.

4.4. The SELLER is entitled to make partial deliveries and to render separate invoices thereof.

4.5. With respect to the agreed parity, SELLER will notify BUYER that Goods are ready for dispatch. In case BUYER due to any reason, not solely attributable to SELLER, fails to take over the Goods within 15 (fifteen) days after the receipt of above notification at the latest, SELLER shall have the right to claim costs of warehouse for these Goods.

5. Transfer of Risks and Transfer of Title to Goods

5.1. The risks of loss of or damage to Goods, as well as the obligation to bear the costs relating to Goods, pass from SELLER to BUYER when SELLER has fulfilled his obligation to deliver Goods in accordance with the agreed parity (INCOTERMS 2020). In the absence of agreement, the Ex-Works parity (INCOTERMS 2020) shall apply.

5.2. The title of ownership shall pass to BUYER only upon the receipt of full payment of purchase price including any accrued default interest, dunning charges, collection fees and litigation costs. The BUYER assumes the obligation to participate and sign any additional documents as may be required under the competent jurisdiction for the conclusion of valid and enforceable retention of title agreement.

5.3. In the event of machining or processing of Goods, SELLER shall be entitled to the thereby originated co-ownership share on the new product in relation to the value of delivered goods at the value of the processed product.

6. Liability for material defects and warranty

6.1. In case of evident material defects on Goods, which can be seen at first sight, BUYER has to give notice to SELLER, specifying the nature of defect or lack of conformity, within eight (8) days after the arrival of Goods at their final destination, or Goods shall be deemed accepted. If BUYER dispatches Goods onward without repacking them and if - when the contract was

concluded - SELLER knew or should have known of the possibility of such onward dispatch, inspection may be deferred until Goods reach their intended new destination (to the final buyer), but no later than 1 year from dispatch date. In this case BUYER must notify SELLER regarding any defects as soon as BUYER has learnt of them under a normal course of events from his customers.

6.2. In case of latent (hidden) defects of Goods, which cannot be seen at first sight, BUYER will give notice to SELLER, specifying the nature of defect or lack of conformity, not later than eight (8) calendar days after the defect or lack of conformity has been discovered, and no later than 1 (one) year after delivery. BUYER shall bear the burden of proof for the condition that defects were present already at the time of delivery.

6.3. In case of a justified claim, SELLER shall take defective Goods back and deliver faultless Goods in their stead, or he may, at his sole discretion, request BUYER to return the defective goods against reimbursement of net price. Parties can also agree on lowering the price.

7. Liability

7.1. Damage claims based on non-performance, delayed performance or performance with defect, are excluded, if not expressly agreed otherwise. The SELLER shall not be held liable for any damage due to slight negligence, loss of production, loss of profit, non-achieved savings or loss of business interest. Any liability of SELLER towards any third party is expressly excluded.

7.2. The SELLER's liability is limited only to direct damage and to the amount of individual sales transactions under the claim (100 % of contract value of the individual damage-causing deliveries). All claims in this connection shall lapse after 12 months at the latest following the transfer of risk.

8. Force majeure

8.1. If either party is prevented from performing its obligations because of a force majeure event, the time for execution of the relevant transaction shall be extended for a period equivalent to the effect of these events. The terms shall be extended according to the duration of force majeure event by a written agreement between both parties.

8.2. Events of force majeure are the unexpected and unforeseen events beyond control of the concerned party, which could not have been avoided or prevented, such as, but not limited to, bad weather condition (strong wind, heavy rain), serious flood, fire, storm and earthquake, interruption of production due to a major break of production tool, shortage of raw material and energy, war, whether declared or not, embargoes, strikes, governmental acts.

8.3. In the event of a delay caused by any of the above mentioned reasons, SELLER shall give notice to BUYER by registered letter or e-mail within the shortest possible time from the date of commencement of events or circumstances that may cause any delay resulting from force majeure and the extension of delivery period shall be mutually agreed upon. The same shall also apply for BUYER. If either of parties fails to respond in the prescribed manner, it cannot appeal later to the existence of force majeure.

9. Settlement of disputes and applicable law

9.1. Without prejudice to any legislation and/or general terms, all disputes between the parties shall be submitted to the exclusive jurisdiction of the competent court in Slovenia. All disputes that may arise out of or in connection with the performance of sale shall be subject.

to Slovenian law. Applicability of the UN Convention on Contracts for the International Sale of Goods of 11 April 1980 (CISG as amended from time to time) shall be expressly excluded.

9.2. The English language shall govern its interpretation and shall be used in all correspondence and any other data or documents to be given.

10. Confidentiality

The buyer shall protect all information received from the seller as a trade secret. Information that is not explicitly marked as confidential or does not bear a label indicating its confidentiality shall also be considered confidential if it is apparent that significant damage would occur if an unauthorized person were to learn of it, or if disclosure or unlawful handling of the information would constitute a violation of applicable law. Otherwise, the buyer is obliged to compensate the seller for any damage caused by the breach of trade secrets.

Ravne na Koroškem, 6 June 2024